



EBRD-56735
DFF - Project Aegis



Quick Facts

Countries	Turkiye
Specific Location	Dilovasi, Tuzla
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-09
Borrower	Assan Aluminyum Sanayi ve Ticaret A.S.
Sectors	Climate and Environment, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.26 million
Loan Amount (USD)	\$ 23.26 million
Project Cost (USD)	\$ 28.49 million



Project Description

As stated on the project disclosure page, the EBRD provided up to EUR 20 million long-term loan to Assan Aluminyum Sanayi ve Ticaret A.S. to finance the Company's decarbonisation investments in Dilovasi and Tuzla facilities.

Assan's EBRD financed decarbonisation investments promote the green economy by increasing scrap use, boosting efficiency, and cutting energy and gas consumption, qualifying as 100% GET-eligible. The Project aligns with the Paris Agreement and EU Taxonomy for Climate Action. Additionally, the Company will improve its HR policies and practices by introducing a structured caregiving support framework.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, established in 1988, Assan Aluminyum Sanayi ve Ticaret A.S. is a leading producer of flat-rolled aluminium products (i.e. coil & sheet, foil, and pre-painted aluminium) serving the packaging, construction, consumer durables, automotive, and HVAC sectors. The Company is owned by Kibar Holding A.S. (95.5%) and Assan Gayrimenkul Gelisirme A.S. (4.5%), with the Kibar Family member as the ultimate beneficial owners.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Kibar Holding AS	Parent Company	Industry and Trade	owns	Assan Aluminyum Sanayi ve Ticaret A.S.	Client	Industry and Trade



Contact Information

Client - Assan Aluminyum Sanayi ve Ticaret A.S.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- PSD Translation (Turkish)