Early Warning System

EBRD-56719

RLF - RLG - PCBU 2025 (II) UIF P2

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-09-24
Borrower	PROCREDIT BANK JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 69.85 million
Project Cost (USD)	$ 232.83 million

Project Description

According to the Bank’s website, the project consists of an unfunded risk-sharing instrument partially covering the credit risk in newly originated subloans of ProCredit Bank JSC ("PCBU") in Ukraine with the total value of EUR 200 million equivalent (the "Covered Portfolio"). The Project is provided under the EBRD's Resilience and Livelihoods Framework to finance broad working capital and investment needs of Ukrainian private businesses operating in key sectors supporting the livelihoods of Ukrainian businesses.

Up to EUR 40 million of risk shared sub-loans will finance SMEs' long-term investments under the EU4Business-EBRD Credit Line with Incentives (within a dedicated sub-limit assigned with a separate EBRD project number 56720). This will enable financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing their competitiveness. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The Facility will support lending to Ukrainian companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.

Early Warning System Project Analysis

Categorised FI (ESP 2024). ProCredit Bank (PCBU) is an existing client of the Bank and has demonstrated satisfactory environmental and social (E&S) performance under its current exposure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded risk-sharing instrument partially covering the credit risk in newly originated subloans. The Project is provided under the EBRD's Resilience and Livelihoods Framework.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PROCREDIT BANK JSC (Financial Intermediary)

Private Actors Description

PROCREDIT BANK JSC is one of the market leaders in financing of SMEs in Ukraine which account for more than 99% of its loan book. With EUR 949M in total assets (TA) as of 1Q2025, PCBU was among top 20 out of 60 banks operating in Ukraine with ca. 1.2% market share.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Ukrainian)

Other Related Projects

- EBRD-57711 RLF - RLG - PCBU 2026 (UIF P2)