Early Warning System

EBRD-56704

Valency Intenational

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Quick Facts

Countries	Ivory Coast, Nigeria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-03
Borrower	Valency International PTE LTD
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 81.61 million
Project Cost (USD)	$ 81.61 million

Project Description

According to bank provided information, the investments involves the provision of up to EUR 70 million working capital facility to Valency International to finance its working capital needs related to the sourcing of cashew nuts, cocoa and sesame seeds in Cote d'Ivoire and Nigeria.

The Project supports core activities of an international sponsor and is expected to generate positive spillover effects for primary agriculture in Sub-Saharan Africa. By expanding cashew sourcing activities and prioritising the export of processed cashew nuts, the Project will strengthen backward linkages with local farmers. This will be achieved through tailored training programmes focused on best farming practices. Additionally, the Project will contribute to the development of the processed cashew export segment, which remains underdeveloped due to the sector's current reliance on raw cashew nut exports from Cote d'Ivoire and Nigeria.

Early Warning System Project Analysis

Categorised B (2024 ESP).

The project includes exposure to the company's existing assets, including across six countries in Africa and a recently commissioned large cashew processing facility and warehouses in Côte d'Ivoire, and E&S risk issues inherent within the agricultural sourcing and processing sectors, which are particularly accentuated in relation to the local cashew farming and production activities taking place in a heightened context of environmental, social and economic vulnerability. Key E&S risks currently being considered include: direct and sub-contracted workers' employment terms and working conditions, worker safety, child labour, working conditions and land use conversion in local cashew smallholder farms which make up core supply chains for the project, limited supply chain traceability, limited monitoring of farmers' working conditions and OSH, as well as resource use, solid waste and wastewater management, pesticide use, and community health & safety.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of up to EUR 70 million working capital facility.

Private Actors Description

Valency International is a Singapore-headquartered vertically integrated agribusiness supply chain player and processor with operations primarily across Africa, Asia, Middle East and Europe. Valency is active along various agricultural commodity value chains, with a particular focus on cashew, sesame, and soybean.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Valency International Pte Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)