Early Warning System

EBRD-56703

Robust International Pte Ltd

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Quick Facts

Countries	Ivory Coast, Nigeria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-03
Borrower	Robust International Pte Ltd.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 70.00 million

Project Description

According to bank provided information, the investments involves the provision of USD 70 million working capital facility to be used for sourcing of raw cashew nuts and other agriculture commodities in Cote d'Ivoire and Nigeria.

The proposed financing will enable the sponsor's subsidiaries in Cote d'Ivoire and Nigeria to increase sourcing of cashew nuts and other agricultural commodities, for further processing and export to global markets.

The transition impact of the project stems from (i) Competitive, as the operation will improve the operational efficiency of the sponsor's subsidiary in Cote d'Ivoire beyond prevailing standards in the country; and (ii) Inclusive, as the operation will entail tailored training modules for Robust own local workforce. Furthermore, the operating shall enable the sponsor to increase its engagement within its sesame and cashew nuts supply chain, by delivering tailored training on best farming practices, thereby promote the sustainability of farmer's agricultural activities.

Early Warning System Project Analysis

Categorised B (2024 ESP).

The project includes exposure to the company's existing assets, including across four countries in Africa and a recently commissioned large cashew processing facility and warehouses in Côte d'Ivoire, and E&S risk issues inherent within the agricultural sourcing and processing sectors, which are particularly accentuated in relation to the local cashew farming and production activities taking place in a heightened context of environmental, social and economic vulnerability.

Key E&S risks currently being considered include: direct and sub-contracted workers' employment terms and working conditions, worker safety, child labour, working conditions and land use conversion in local cashew smallholder farms which make up core supply chains for the project, limited supply chain traceability, limited monitoring of farmers' working conditions and OSH, as well as resource use, solid waste and wastewater management, pesticide use, and community health & safety.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of USD 70 million working capital facility.

Private Actors Description

Robust International Pte Ltd. is a mid-size agri-commodities trading company established in 2006 and headquartered in Singapore, with presence in Nigeria, Côte d'Ivoire, Burkina Faso and Mozambique. The Group is majority owned by Naarayan Raaghavan, Singaporean citizen.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Robust International Pte Ltd	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)