

 Early Warning System

EBRD-56691

QNB Bank Sustainable Bond



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-03
Borrower	QNB Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 120.00 million



Project Description

PROJECT DESCRIPTION

The EBRD has invested USD 100 million (~EUR 86 million) in the Sustainable Bond issued by QNB Bank A.S. ("QNB Bank"), a universal commercial bank incorporated in Turkiye. The bond was issued under Qatar National Bank's ("QNB Group" or the "Parent") Sustainable Finance and Product Framework that covers the issuance of Green, Social and Sustainability focused bonds, aligned with the International Capital Market Association's Green Bond (the "ICMA GBP") and Social Bond Principles (the "ICMA SBP"). The issuance benefits from a Second Party Opinion from Institutional Shareholder Services Inc. confirming compliance with ICMA GBP and SBP.

PROJECT OBJECTIVES

The project expands green investment opportunities in the private sector, allocating 65 per cent of the financing to support investments in renewable energy, energy efficiency, green buildings, and other qualifying initiatives. The use of the proceeds will also enhance inclusivity by supporting youth and women led businesses in Turkiye with the remaining 35 per cent rendering the partnership capable of "triple" impact.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>