

 Early Warning System

EBRD-56681

RG Brands Kyrgyzstan (Project Ava)



Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-02-24
Borrower	RG Brands Kyrgyzstan LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.71 million
Loan Amount (USD)	\$ 4.71 million
Project Cost (USD)	\$ 4.71 million



Project Description

As stated by the EBRD, RG Brands Kyrgyzstan LLC is a subsidiary of RG Brands group of companies, which is the leading regional beverage producer, incorporated in Kazakhstan. The transaction envisages the provision of a long-term secured loan of up to EUR 4 million to RG Brands Kyrgyzstan LLC.

The loan proceeds will be utilised to (i) finance capital expenditure programme, including green capital expenditure and (ii) finance working capital needs.

The Project will have a Technical Cooperation (TC) component provided by the Japan-EBRD Cooperation Fund (JECF). The TC funds will cover 65 per cent of the legal due diligence costs. Remaining 35 per cent will be contributed by the client.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, RG Brands Kyrgyzstan LLC is owned by RG Brands Holding, a holding company incorporated in UAE (DIFC), engaged in the distribution and sales of beverages in Kyrgyzstan. RG Brands Holding also owns RG Brands Kazakhstan LLP via RG Brands JSC, the leading regional beverage producer, incorporated in Kazakhstan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RG Brands Holding	Client	Industry and Trade



Contact Information

Client - RG Brands Holding:

Timur Zhanguzhanov

Email: timur.zhanguzhanov@brands.kz

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Russian\)](#)



Other Related Projects

- EBRD-47579 RG Brands Loan Facility
- IFC-35534 RG Brands
- EBRD-56680 RG Brands Kazakhstan (Project Ava)