Early Warning System

EBRD-56677

FIF - YiB Caucasus - PCBG Loan I

Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-28
Borrower	ProCredit Bank Georgia JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.49 million
Project Cost (USD)	$ 17.49 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan in the amount of up to EUR 15 million to be provided to ProCredit Bank Georgia ('PCBG') for on-lending to youth-led MSMEs in Georgia under the Youth in Business (YiB) Programme for Caucasus.

The transaction will be the first one under the YiB Caucasus Programme in Georgia, therefore adding one more country to YiB framework. The facility is expected to increase lending to young entrepreneurs and MSMEs, support PCBG's capacity building and promote skills transfer to young business owners/managers.

Early Warning System Project Analysis

Categorised FI (ESP 2024). ProCredit Bank Georgia (PCBG) is an existing client of the EBRD. The proceeds will be used for on lending to eligible youth-led MSMEs. The subprojects are expected to carry low environmental and social (E&S) risk. The main E&S risks relate to potential impacts arising from the financed sub-loans, and related supply chain, labour, and occupational health and safety issues.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan in the amount of up to EUR 15 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ProCredit Bank JSC Georgia (Financial Intermediary)

Private Actors Description

ProCredit Bank Georgia JSC is a member of the international ProCredit Group, a development-oriented banking group headquartered in Frankfurt am Main, Germany. The bank has been operating in the Georgian banking sector since 1999, largely catering financial needs of SME segment, serving 3,500 business and 6,861 private clients through 6 branches, 5 service points with self-service areas in 5 main cities of Georgia. As of June 2025, the bank is ranked as 7th among the country's 19 banks by total assets, with a market share of 2.0%, and of 2.1% by both total loans and deposits.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Georgian)