Early Warning System

EBRD-56675

Project Altinmarka

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Quick Facts

Countries	Turkiye
Specific Location	Esenyurt, Corlu, Eskisehir
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-12-02
Borrower	Altinmarka Gida Sanayi ve Ticaret A.S.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.40 million
Loan Amount (USD)	$ 100.40 million
Project Cost (USD)	$ 100.40 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to EUR 90 million (a portion of which will be uncommitted) to Altinmarka Gida Sanayi ve Ticaret A.S., a company established in Turkiye, to be used to finance its investment programme.

The committed tranche will finance the construction of new production buildings at the Group's existing Esenyurt and Corlu facilities near Istanbul and the related procurement and installation of machinery and equipment. The uncommitted tranche is intended to finance the development of a new greenfield chocolate production facility in the city of Eskisehir.

The project represents an important step in Altinmarka's growth strategy. The investments will enhance the Group's production capabilities and provide the additional capacity needed to pursue growth opportunities in domestic and international markets, while supporting the Group's green transition.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Altinmarka Gida San. ve Tic. A.S. is a leading cocoa processor and industrial chocolate producer in Turkiye. Altinmarka is the parent company of the Altinmarka Group. Through its subsidiaries and affiliated companies, the Altinmarka Group has an integrated presence across the cocoa and chocolate value chain, including cocoa bean importation, cocoa processing, industrial chocolate manufacturing and the supply of products to end customers. Altinmarka is wholly owned by the Altikilic family.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Altinmarka Gida San. ve Tic. A.S.	Client	Agriculture and Forestry

Contact Information

Client - Altinmarka Gida Sanayi ve Ticaret A.S.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html