

 Early Warning System

EBRD-56662

CEECAT Fund III



Quick Facts

Countries	Croatia, Romania, Serbia, Turkiye
Specific Location	Central and Eastern Europe and Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-02-25
Borrower	CEECAAT CAPITAL FUND III SCSP
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 46.91 million
Project Cost (USD)	\$ 234.54 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 40 million in favour of CEECAAT Capital Fund III.

The Fund will seek to make equity and quasi-equity investments in growth-stage small and medium-sized enterprises and mid-cap companies in Central and Eastern Europe and Türkiye with the objective of achieving long-term capital growth.



Early Warning System Project Analysis

Categorised FI (ESP 2024). The Fund Manager is already known to the Bank through its two prior funds, and environmental and social due diligence was conducted through review of questionnaires, previous annual reporting to the Bank, and E&S documentation of the Fund Manager.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 40 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CEECAAT Capital](#) (Financial Intermediary)



Private Actors Description

CEECAAT Capital is a private equity investor focused on high growth markets of Emerging Europe.

The Fund's General Partner will be CCL Investments III S.a.r.l.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Croatian\)](#)
- [PSD Translation \(Romanian\)](#)
- [PSD Translation \(Serbian\)](#)