

Early Warning System

EBRD-56652

Turkiye GEFF III - Isbank

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2026-09-09
Borrower	Turkiye Is Bankasi Anonim Sirketi (Isbank)
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 113.32 million
Loan Amount (USD)	$ 113.32 million
Project Cost (USD)	$ 123.18 million

Project Description

As stated by the EBRD, the Bank is providing a senior unsecured loan of up to EUR 100 million (in USD equivalent) to Turkiye Is Bankasi A.S. ("Isbank"), a private sector bank incorporated in Turkiye. The loan includes up to EUR 92 million of EBRD financing and the USD equivalent of up to EUR 8 million of concessional finance from Climate Investment Fund's Clean Technology Fund ("CTF"). It is provided under the Turkiye Green Economy Financing Facility III ("GEFF III"). Complemented by the concessional finance, Isbank will use at least 40% of the financing to support green investments in the regions affected by the February 2023 earthquakes of Turkiye ("Affected Regions"), supporting a green and resilient long-term recovery.

The project will enable Isbank to on-lend to eligible sub-borrowers, including in the Affected Regions, implementing GET-aligned green investments, while promoting equal access to green finance for both women and men. Eligible investments include, among others, energy efficiency, renewable energy and climate resilience measures, as well as sustainable agriculture, nature and biodiversity, and sustainable transport and tourism.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turkiye Is Bankasi Anonim Sirketi (Isbank) (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Turkiye Is Bankasi A.S. ("Isbank") Isbank was established in 1924 as the first private commercial bank in Turkiye to support the Republic's economic development. It is the largest private bank and the fourth largest bank in Turkiye, with a market share of around 12%. As of YE25, Isbank reported EUR 91.7 billion in total assets and EUR 8.5 billion in equity, operating through 1,021 domestic and foreign branches. Its shareholders are the Isbank Pension Fund (38.66%) and the Republican People's Party ("CHP") (28.1%). The remaining 33.24% of shares are traded on Borsa Istanbul.

Contact Information

Financial Intermediary - Turkiye Is Bankasi Anonim Sirketi (Isbank):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html