Early Warning System

EBRD-56646

DFF - Famar Capex Expansion

Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-29
Borrower	EPIONE CO-INVESTMENT LP (FAMAR)
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 6.04 million

Project Description

According to the Bank’s website, the project consists of the EBRD's pro-rata participation in an equity co-investment alongside Mid Europa Partners Fund V LP ("MEP V") and other co-investors in a capital increase in Famar, translating into an additional EBRD commitment of c. EUR 5.2m.

The EBRD is an existing equity investor in Famar, having invested EUR 24.25m in the Company in September 2024 (the "Original Transaction"; SGS24-330, DFF - Famar (f. Project Newton)) as a co-investment alongside MEP V, a private equity fund managed by Mid Europa Partners LLP ("MEP"), and in which the EBRD is an existing investor.

The capital increase will accelerate the Company's growth plans: specifically, proceeds will be used to acquire a state-of-the-art sterile site in Homburg, Germany and to finance additional capex investments into the Company's Greek operations. The EBRD's equity proceeds will be used to finance the Greek capex.

Early Warning System Project Analysis

Categorised FI (ESP 2019). MEP is a long-standing client of the Bank and is in compliance with PR2 and PR4.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity co-investment alongside Mid Europa Partners Fund V LP ("MEP V") and other co-investors in a capital increase in Famar.

Private Actors Description

Headquartered in Greece, *Famar* is a European pharmaceutical Contract Development and Manufacturing Organisation, focusing on manufacturing and distribution of a wide range of pharmaceutical, consumer health and cosmetic products. Famar has been operating since 1949, and currently has a network of 6 manufacturing sites in Greece (4), Italy (1) and Spain (1), as well as 2 R&D centres, and one distribution centre. Famar has c.1,850 employees and a blue-chip customer base of c.100 customers in 80+markets with a focus on Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Famar	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-55619 Famar equity co-investment