Early Warning System

EBRD-56639

NBE A/B Loan II

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Quick Facts

Countries	Egypt
Specific Location	Outside of Cairo and Alexandria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-09-09
Borrower	National Bank of Egypt
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to bank provided information, the investment invovles the provision of a senior unsecured loan of up to USD 200m (ca. EUR 173m) to National Bank of Egypt ("NBE") comprising of a committed tranche of up to USD 100m (ca. EUR 87m) for the Bank's own account, to be committed at signing and an uncommitted tranche of up to USD 100m (ca. EUR 87m) to be committed at a later stage. The Bank will endeavour to mobilise commercial lenders under its A/B loan structure on a best efforts basis.

The proceeds of the loan will be used by NBE and its leasing microfinance subsidiaries (Al Ahly Leasing and Al Ahly Tamkeen Microfinance) for on-lending to local private MSMEs and MSMEs+ with a focus on youth, women and regional MSMEs. Half of the proceeds are expected to be on-lent to regions outside of Cairo and Alexandria. Moreover, half of the total funding will be specifically channelled to women led and/or owned and young entrepreneurs led and/or owned enterprises, particularly underserved in Egypt.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- National Bank of Egypt (Financial Intermediary)

Private Actors Description

NATIONAL BANK OF EGYPT

NBE, a commercial bank organised as a joint-stock company and incorporated under the laws of Egypt. NBE is the largest bank in Egypt with total consolidated assets of EUR 155bn as of December 2024, NBE controls a market share of 39%, 47% and 36% by assets, loans and customer deposits respectively. NBE relies on an extensive network of 665 branches, digital channels and a presence in the UK, Sudan, South Sudan, the USA, China, South Africa, the UAE and Ethiopia to serve ca. 20 million customers and advance its digitalization and financial inclusion strategy.

Contact Information

Shahir Zaki
inter-loans@nbe.com.eg
+20225945000 - EXT 12927
https://www.nbe.com.eg/
1187 Corniche El Nile St., Boulak, Cairo, Egypt

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html