

 Early Warning System

EBRD-56620

RLF - Kyiv Metro



Quick Facts

Countries	Ukraine
Specific Location	Kyiv
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-10-08
Borrower	City of Kyiv - Kyivsky Metropolitan
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 173.95 million
Loan Amount (USD)	\$ 173.95 million
Project Cost (USD)	\$ 174.53 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 150 million to the City of Kyiv to finance the acquisition of new metro cars, including spare parts and tools as well as maintenance and diagnostic equipment. The EBRD loan proceeds will be downstreamed to the Communal Enterprise "KYIVSKY METROPOLITAN" (the "Company"), the public transport company wholly owned by the City and responsible for the provision of underground (metro) transportation services.

The Project aims to address critical investment needs in Kyiv's public transport system by modernising the city's ageing metro fleet and thereby promoting more resilient, reliable, and sustainable mobility essential for the City's daily functioning. By replacing outdated metro cars with modern, energy-efficient alternatives, the Project will significantly improve the quality of vital public transport services for local residents, including internally displaced persons ("IDPs"). The Project is also expected to support a human capital recovery and resilience through technical assistance and targeted capex grant investments.



Early Warning System Project Analysis

Categorised B (2024 ESP). The ESDD confirmed that the Project is limited to the urban area within the boundaries of the existing urban development and no sensitive ecological receptors or protected zones will be affected. In addition, it is confirmed that the Project will not have significant adverse social impacts to local communities or other project affected parties, nor will the Project require acquisition of land or result in involuntary resettlement or economic displacement.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

EBRD Finance Summary (loan): EUR 150,000,000.00

Total Project Cost: EUR 150,500,000.00

The Project is expected to be co-financed by EUR 0.5m investment grant to support human capital development initiatives.



Private Actors Description

The borrower is the City of Kyiv. Kyiv, the capital of Ukraine and the seventh largest city in Europe, is the most populated Ukrainian municipality, with a diversified local economy and tax base.

The EBRD loan proceeds will be downstreamed to the Communal Enterprise "Kyivsky Metropolitan", a public transport company wholly-owned by the City, responsible for the provision of underground (metro) transportation services in Kyiv.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>