

 Early Warning System

EBRD-56614

FIF - Go Digital in WB - PCBA



Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-19
Borrower	ProCredit Bank Albania (PCBA) ShA
Sectors	Communications, Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.49 million
Loan Amount (USD)	\$ 3.49 million
Project Cost (USD)	\$ 3.49 million

Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 3.0 million to ProCredit Bank Albania (PCBA) to be disbursed in three equal tranches (EUR 1.0 million each) under the EBRD Go Digital in WB programme. The second and third tranches will be uncommitted, and the approval will be delegated to the management.

The proceeds of the Bank's investment will be used for providing a combination of specialised financing for automation, digitalisation, competitiveness and green technologies to eligible SMEs in accordance with the respective Policy Statement. At least 60% of the total investments shall be in eligible automation and digitalisation projects, of which at least 60% shall be GET eligible. Furthermore, at least 60% of the total investments shall be GET eligible.

60% of the EBRD financing under the Go Digital Loan is classified as green finance, as it supports activities to achieve climate mitigation and climate adaptation objectives. The attribution is made in line with the methodology to determine the green finance attribution of EBRD investments.

The Programme is supported with grant funds from the EU for financing of (i) Investment Incentive payments to sub-borrowers (Non-TC) of total EUR 22.5 million and (ii) Technical Cooperation of total EUR 4.48 million.

Technical Cooperation (TC): TC includes support from Programme Consultant to SMEs in preparing relevant and bankable investment plans and to support PFIs in developing a pipeline and portfolio of eligible sub-investments, assist with the implementation, monitoring and verification of technical implementation and compliance of the investments before the incentive payments are released to the relevant SMEs. Gender has been mainstreamed at the Programme level to include a specific focus on women-led SMEs, with trainings to enhance the competitiveness and sustainability of end-beneficiaries' business operations.

Non-TC: Non-TC includes up to EUR 0.3 million for investment incentives to sub-borrowers for the implemented automation and digitalisation investments in line with the eligibility criteria specified in the Programme Policy Statement.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **PROCREDIT BANK ALBANIA SHA** (Financial Intermediary) **is owned by** **ProCredit Holding AG & Co. KGaA** (Parent Company)



Private Actors Description

As stated by the EBRD, ProCredit Bank Albania (PCBA) is a small-sized SME-oriented bank in Albania with a 2.3% market share in terms of total assets and 4.0% in terms of loans as of end-3Q2024. PCBA is a development-oriented financial institution with extensive experience in fostering sustainable economic growth. The bank is widely recognised for its strong focus on supporting micro, small and medium-sized enterprises (MSMEs), promoting investments in green and energy-efficient technologies, and driving forward the digitalisation of banking services to provide transparent, modern, and efficient solutions for its clients.



Contact Information

Financial Intermediary - ProCredit Bank Albania (PCBA) ShA:

Blerta Selamaj

Email: blerta.selamaj@procredit-group.com

Phone: +355689031068

Website: <https://www.procreditbank.com.al/>

Address: Dritan Hoxha Street near the "Asllan Rusi" Sports Palace Postal Code 1026 Tirana, Republic of Albania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>