

 Early Warning System

EBRD-56609

FIF - WB WiB Phase II - Erste bank (EFSD+1)



### Quick Facts

|                         |   |
|-------------------------|---|
| Countries               | Montenegro  |
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2025-07-08  |
| Borrower                | Erste Bank AD Podgorica                                 |
| Sectors                 | Finance, Industry and Trade                             |
| Investment Type(s)      | Loan  |
| Investment Amount (USD) | \$ 2.34 million   |
| Project Cost (USD)      | \$ 2.34 million   |



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## Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR2 million in two equal tranches under the EBRD Western Balkans WiB Phase II programme ("WB WiBP II"). The project will contribute to women's economic inclusion by supporting women-led MSMEs' access to finance and business advisory services.



## Early Warning System Project Analysis

Categorised FI (ESP 2024). Erste Bank AD Podgorica ("EBP") is a new Client whose Parent, Erste Group Bank ("EGB") is well known to the Bank through previous transactions. The EBRD loan will be used to finance green economy investments in the residential sector in line with the framework criteria.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of €2 million in two equal tranches.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Erste Bank A.D.](#) (Financial Intermediary)



## Private Actors Description

*Erste Bank AD Podgorica ("EBP")* is a universal commercial bank operating in Montenegro and fully owned subsidiary of Erste Group since 2009, when the Group acquired 100% shares of the former Opportunity Bank through Erste & Steiermarkische Bank d.d. Croatia ("ESB").



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [PSD translation \(Montenegrin\)](#)