Early Warning System

EBRD-56589

FIF - Tamweely - Youth in Business

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2025-12-02
Borrower	Tamweely Financial Services SAE
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.26 million
Project Cost (USD)	$ 5.26 million

Project Description

According to bank provided information, the project involves the provision of a senior unsecured loan in local currency of up to EGP 250 million (ca. EUR 4.5 million equivalent) in favour of Tamweely Financial Services SAE ("Tamweely" or the "Company"). The loan is under the Egypt Youth in Business ("YiB") programme, and will support Tamweely in on-lending to private youth-led and/or owned MSMEs in Egypt, particularly in remote regions. The loan will be accompanied by a comprehensive package of technical cooperation and investment incentives, funded by the European Union and EBRD Shareholder Special Fund, aimed at strengthening the capabilities of Tamweely and the sub-borrowers while alleviating the impact of macroeconomic turbulences and inflationary pressures on end-beneficiaries.

The loan aims at opening up economic opportunities for young people and promoting their access to finance by supporting the development of youth-led and/or owned enterprises and the non-bank financial services industry in Egypt.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tamweely Financial Services SAE (Financial Intermediary)

Private Actors Description

TAMWEELY FINANCIAL SERVICES SAE

Established in 2018, Tamweely is the fifth largest for-profit MSME lender in Egypt, with a market share of c. 8% amongst for-profit MSME Lenders. Tamweely has an outstanding net loan portfolio of c. USD 58m as of YE2024, and offers loans and ancillary financial services to income-generating microenterprises and SMEs. The company serves over 150,000 clients through its 230 branches across 21 governorates in Egypt. Tamweely is owned by SPE Capital (36.4%), EBRD (29.5%), TCV Tanmiya Capital Ventures (21.5%), and British International Investment (12.6%).

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html