Early Warning System

EBRD-56563

GEFF Tunisia - UBCI

Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-23
Borrower	Union Bancaire pour le Commerce et l'Industrie (UBCI)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.82 million
Project Cost (USD)	$ 11.82 million

Project Description

According to the Bank’s website, the project consists of the provision of a five-year senior loan of up to EUR 10 million in synthetic TND to UBCI. The Loan will be provided under the Green Economy Financing Facility (GEFF) in Tunisia. The proceeds of the Loan will be on-lent to eligible sub-borrowers implementing qualifying Sub-projects in line with the technical and financial eligibility criteria.

The Loan will enable UBCI to enhance its product range and provide term financing to private sub-borrowers in the country for investments in climate change mitigation and adaptation technologies and services supporting Green Economy Transition.

Early Warning System Project Analysis

Categorised FI (ESP 2024): Union Bancaire pour le Commerce et l'Industrie (UBCI), an existing client under TFP operation, has demonstrated satisfactory environmental and social (E&S) performance under its current exposure. The proceeds will be used for financing eligible private MSMEs for climate adaptation and mitigation technologies and services. The subprojects are expected to carry low-to-medium E&S risk, primarily associated with the client's capacity to implement its Environmental and Social Management System (ESMS), potential impacts arising from the financed subloans, and related supply chain risks.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of a five-year senior loan of up to EUR 10 million in synthetic TND. The Loan will be provided under the Green Economy Financing Facility (GEFF) in Tunisia.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Union Bancaire pour le Commerce et l'Industrie (UBCI) (Financial Intermediary)

Private Actors Description

Established in 1961, *Union Bancaire pour le Commerce et l'Industrie (UBCI)* is the 11th largest Tunisian bank (8th among privately-owned) by total assets, market share exceeding 3.5% and over 4% among the banks listed on the Tunis Stock Exchange. The bank, which is headquartered in Tunis, has an extensive network of ca. 102 branches across the country. The bank is listed on the Tunis Stock Exchange, with a market capitalisation of EUR 113.0m as of end-September 2025.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)