Early Warning System

EBRD-56562

DFF - Aqaba Digital Hub

Quick Facts

Countries	Jordan
Specific Location	Aqaba
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-11
Borrower	AL-MIRNAAH INVESTMENT AND DEVELOPMENT
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.10 million
Project Cost (USD)	$ 32.09 million

Project Description

According to the Bank's website, the project consists of the provision of up to JOD 10.0 million senior secured loan to support the growth of Aqaba Digital Hub, a leading data centre, technology, fibre broadband connectivity, and subsea cable operator located in the city of Aqaba, Jordan. Through its infrastructure, Aqaba Digital Hub also provides various cloud and cybersecurity services to Jordanian and regional enterprises.

EBRD Loan proceeds will be directed towards expanding of Aqaba Digital Hub's existing data centre, both in the form of capital expenditure as well as settling short-term liabilities upon their respective maturities.

Early Warning System Project Analysis

Categorised B (ESP 2024). Environmental and Social (E&S) risks associated with refinancing a digital hub and data centre fit-out are site-specific and can be mitigated through Good International Practice.

Fit-out of the digital hub is mostly complete and the site is not located in an ecologically sensitive area nor are there specific social sensitivities, nevertheless, the Company has a Stakeholder Engagement Plan and community grievance mechanism established. Although outside of the scope of EBRD financing, subsea cables connected to the centre are subject to marine surveys and local environmental permits. The datacentre uses a non-water intensive cooling system and the building itself will meet LEED Silver standards monitored by a building management system. The site is also developing a health and safety management plan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior secured loan of up to JOD 10.0 million.

Private Actors Description

Al Mirnaah Investment and Development is a private Jordanian company based in Aqaba, focused on large-scale infrastructure projects, notably building a Tier III "Digital City"/Aqaba Digital Hub data center to boost Jordan's IT and digital connectivity. Established around 2019, it provides cloud, data recovery, hosting, and AI-ready services, aiming to become a regional connectivity hub.

Aqaba Digital Hub ("the Group", "ADH") is a growing SME established in the Southern city of Aqaba, Jordan. The Group offers fibre broadband connectivity services including bulk internet to telecom operators, fibre-to-the-home/business (FTTx), and the hosting and construction of subsea cables. The Group also owns and operates the largest hyperscaler grade carrier-neutral, Tier III data centre in Jordan located in Aqaba. Through its infrastructure, ADH also provides various cloud and cybersecurity services to Jordanian and regional enterprises.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Al Mirnaah Investment and Development	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Arabic)