

 Early Warning System

EBRD-56557

Scornicesti BESS Romania



Quick Facts

Countries	Romania
Specific Location	Olt County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-12-03
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.02 million
Loan Amount (USD)	\$ 58.02 million
Project Cost (USD)	\$ 78.90 million



Project Description

As stated by the EBRD, the Scornicesti BESS project involves the development, construction, and operation of a 127 MW / 254 MWh standalone battery energy storage system ("BESS") in Olt County, Romania. The facility will be among the first large-scale, partially merchant-based battery storage projects in the country, supporting grid stability and the integration of renewable energy sources. The Project's financing structure consists of a non-recourse senior loan (up to EUR 35 million) and a bridge financing facility (up to EUR 15 million), which is designed to cover capital expenditure during the period before an anticipated EU grant is disbursed. The Project is expected to be approved under the RenewEU De-Risking Framework.

The Project aims to enhance the resilience of Romania's energy system by providing flexible storage capacity that reduces curtailment of renewables and supports the balancing and ancillary services market. It seeks to demonstrate the viability of advanced battery storage technology in Romania, paving the way for future investments in the sector. Ultimately, the Project contributes to Romania's decarbonization targets by enabling greater renewable energy integration and supporting the country's transition to a greener energy mix.

The Project is expected to benefit partially from a first loss guarantee provided by the European Union under the InvestEU Programme, specifically under the EBRD General Debt Product and the Sustainable Infrastructure Window, under the RenewEU De-Risking Framework Operation approved by the InvestEU Investment Committee. Additionally, TC grant under InvestEU framework will support the ESDD for the Project.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, the Borrower will be R.Power BESS i Two S.R.L., a special purpose vehicle incorporated in Romania for the sole purpose of implementing the Scornicesti BESS Project. The Borrower is ultimately owned by R.Power S.A. (50.01%) and Eiffel Investment Group (49.99%). R.Power is a vertically integrated renewable energy company headquartered in Warsaw, Poland, specializing in solar and BESS projects across Europe, while Eiffel Investment Group is a Paris-based alternative asset manager focused on energy transition infrastructure investments.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Eiffel Investment Group SAS	Investor	Finance	contracts with	R.Power S.A.	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Scornicesti BESS Romania NTS](#)
- [Scornicesti BESS Romania SEP](#)