

 Early Warning System

EBRD-56546

GEFF III REPower - Mikrofin II





## Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-06-24
Borrower	Mikrofin d.o.o. Banja Luka
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.32 million
Loan Amount (USD)	\$ 2.32 million
Project Cost (USD)	\$ 2.32 million





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## Project Description

As stated by the EBRD, a senior unsecured loan of up to EUR2 million under the Western Balkans GEFF III - REPower Residential Programme.

The proceeds of the Bank's investment will support investments in high-performance energy efficiency technologies, materials and solutions undertaken in privately owned residential dwellings or buildings.





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## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.





## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MIKROFIN DOO](#) (Financial Intermediary)





## Private Actors Description

As stated by the EBRD, Mikrofin d.o.o. Banja Luka is a non-bank microfinance institution (MFI) founded in 1997. Mikrofin is the largest MFI in Bosnia and Herzegovina with a market share of approximately 32% (in terms of the gross loan portfolio) and total assets of EUR 247 million at YE2024.





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## Contact Information

### Financial Intermediary - Mikrofin d.o.o. Banja Luka:

Braco Erceg

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Website: [www.mikrofin.com](http://www.mikrofin.com)

Address: MKD Mikrofin Vase Pelagica 22 78000 Banja Luka, BiH

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>





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## Other Related Projects

- EBRD-55019 GEFF III REPower - Mikrofin