

Early Warning System

EBRD-56540

Digital FW Czechia - Ceska Sporitelna

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-02-11
Borrower	Ceska Sporitelna AS
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 153.12 million
Project Cost (USD)	$ 157.66 million

Project Description

According to the Bank’s website, the EBRD is considering establishing a lending facility of up to EUR 135.5 million to Ceska Sporitelna AS, a commercial bank incorporated in Czechia, for on-lending to eligible SMEs and mid-caps, supporting investments in digitalisation and automation. The facility would be implemented under the EBRD Digital Transformation Framework, which the EBRD is currently considering establishing.

The proposed Project with Ceska is a cornerstone of the EBRD's Digital Transformation Framework for Czechia, designed to address structural gaps in SME and mid-cap financing. It directly supports the country's strategic priorities of (i) accelerating digitalisation, (ii) fostering regional inclusion, and (iii) advancing the green transition.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Ceska is an existing client under the programme for investment in SNP bonds (DTM 53686).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A lending facility of up to EUR 131.6 million.
Total Project Cost: EUR 135.5 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ceska Sporitelna AS (Financial Intermediary)

Private Actors Description

Ceska is the largest bank in Czechia with 19% market share by total assets and has the largest loan book with 24% market share as of YE2024. Ceska services more than 4.6 million customers through 337 branches and its digital banking platform (with now more than half of its customers using this platform). Ceska is rated A1/A by Moody's and Fitch, and is 100% owned by Erste Group Bank.

Contact Information

Ceska sporitelna, a.s.
http://www.csas.cz
Budejovická 1518/13a,b Praha 4, 140 00 Czech Republic

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Czech)