

 Early Warning System

EBRD-56536

FIF - YiB Loan - ACBA bank (EFSD+1)



Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-09-24
Borrower	ACBA Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

As stated by the EBRD, the project consists of a senior loan of up to USD 40 million from EBRD to ACBA Bank under the Youth in Business ("YiB") Caucasus Programme, aimed at supporting youth-led or youth-owned micro, small, and medium enterprises in Armenia.

The project will pilot the YiB loan in Armenia to address the shortage of credit for youth-led MSMEs and remove structural barriers to their growth. It will focus on building and embedding the banking infrastructure needed for sustainable youth-focused lending, enhancing ACBA's capacity to provide tailored financial products and support services, and ultimately promoting the long-term inclusion of the youth segment in Armenia's MSME market.



Early Warning System Project Analysis

The EBRD categorized the environmental and social risk of the project as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ACBA BANK OJSC](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, ACBA Bank is one of the key players in Armenia's banking sector, ranking 3rd by total assets, GLP, and deposits, with a market share of over 8% as of YE2024 in each segment. The bank operates through 65 branches in all regions across Armenia employing over 1800 employees.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Armenian\)](#)