Early Warning System

EBRD-56533

NPL Co-Investment Programme

Early Warning System

NPL Co-Investment Programme

EBRD-56533

Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-17
Borrower	APS LAMBDA SARL
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 88.06 million
Project Cost (USD)	$ 293.55 million

Project Description

According to the Bank’s website, the EBRD is planning to invest up to EUR 75 million, under the NPL Resolution Framework II, into an NPL Co-Investment Programme for the purpose of acquiring portfolios of NPLs and other distressed assets across the EBRD regions alongside APS Holding (https://www.aps-holding.com/) and other potential 3rd party co-investors. EBRD's continued commitment to APS Holding supports a leading NPL manager, helping to expand its debt servicing capacity and facilitating faster recovery of distressed assets while maintaining responsible collection practices.

The NPL Co-Investment Programme will support the resilience and competitiveness of the financial sector in the EBRD regions, maintaining and ensuring a well-functioning NPL and distressed asset market, contributing towards the sustainable resolution of NPLs and financial reintegration of businesses and individuals across the EBRD economies.

Early Warning System Project Analysis

Categorised FI (ESP 2024). APS is an existing Client of the EBRD. The investment will support the acquisition of a granular portfolio of non performing SME, retail and corporate loans and is expected to carry low to medium environmental and social risk. The main environmental and social risks are social and reputational in nature and relate to the management of non performing loans, particularly debt collection practices, with potential impacts on borrowers and collection staff.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

APS Lambda S.à r.l. is a financial investment and asset management company. It is based in Luxembourg. It works closely with *APS Holding* (the Co-Investor) to buy and handle loan portfolios.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	APS Holding	Investor	-

Contact Information

Viktor Toth
viktor.toth@aps-holding.com
+420 225 377 408
www.aps-holding.com
46a Avenue J.F.Kennedy L-1855 Luxembourg

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)
- PSD translation (Russian)