

 Early Warning System

EBRD-56527

InvestEU BF FW - HoSt Latvia



Quick Facts

Countries	Latvia
Specific Location	Ledurga
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-25
Borrower	SIA Next Biogas
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.12 million
Project Cost (USD)	\$ 30.95 million



Project Description

According to the Bank's website, the project consists of a senior secured loan of up to EUR 17.4 million to SIA Next Biogas, a special purpose company incorporated in Latvia for the purpose of developing and operating a biomethane production plant. The Project will benefit from the EBRD InvestEU Framework for Biofuels Development.

The proceeds from the EBRD loan will be used to finance the capital expenditure for the acquisition of the existing Ekorima biogas plant, its expansion and upgrade to biomethane facility, construction of the CNG station, CO2 liquefaction, as well as gas grid injection infrastructure. The plant will have biomethane production capacity of 80,070 MWh/year producing bio-CNG (compressed biomethane), bioCO2, and digestate. Compressed biomethane will be transported via CNG trucks and injected into the gas grid. The Project aims to accelerate the green transition by reducing greenhouse gas emissions and promoting circular economy principles. By contributing to climate mitigation objectives 100% of the EBRD financing is classified as green finance.



Early Warning System Project Analysis

Environmental and Social Summary: Categorised B (ESP 2024). The Project involves the acquisition and rehabilitation of an existing waste-to-biogas plant in Ledurga, Latvia. The Project scope includes a grid injection point to be installed 100km east of the biofuel plant in Palsmane, Latvia which is subject to local permitting requirements. Compressed Natural Gas will be transported via specialised trucks from the biogas plant to the injection point.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior secured loan of up to EUR 17.4 million. The Project will benefit from the EBRD InvestEU Framework for Biofuels Development.



Private Actors Description

SIA Next Biogas is a Latvian special purpose vehicle established to develop, own, and operate the biomethane project in Ledurga, Latvia. The Company is ultimately owned by HoSt Holding B.V.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SIA Next Biogas	Client	-



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>