



EBRD-56519

Celest BESS



## Quick Facts

Countries	Uzbekistan
Specific Location	Tashkent
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-02-11
Borrower	AMEA Power Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Loan Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 100.00 million



## Project Description

According to the EBRD, the project consists of the provision of a senior loan of up to US\$ 80 million, for the development, construction and operation of a 150 MW / 300 MWh battery energy storage system (BESS) located in Tashkent, Uzbekistan. Celest FE LLC, a special purpose vehicle established in Uzbekistan, will be the borrower. AMEA Power will act as the sponsor for the project.

The project is expected to add 150 MW / 300 MWh battery storage capacity for Uzbekistan, which will provide ancillary support to the grid, and stabilise the grid to help mitigate the intermittence constraints of renewable capacity. The successful implementation of the project will pave the way for broader implementation of renewable projects in line with Uzbekistan's renewable energy targets.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)



### Private Actors Description

As stated by the EBRD, Celest FE LLC is a newly established special purpose vehicle incorporated in Uzbekistan for the development and implementation of the project. AMEA Power is a renewable energy developer founded in 2016, with over 2.6 GW of clean energy projects currently in operation or under construction across Africa, the Middle East, and Asia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Client	Energy



## Contact Information

### Client - Celest FE LLC (AMEA Power Ltd.):

Barbro Ciakudia

Email: [Barbro.Ciakudia@ameapower.com](mailto:Barbro.Ciakudia@ameapower.com)

Phone: +971 4 310 7000

Website: <https://www.ameapower.com/>

Address: Marina Plaza Offices 3301/3302/3303 | Level 33 | Dubai Marina | PO Box 37669

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



## Bank Documents

- [PSD Translation \(Russian\)](#)
- [PSD Translation \(Uzbek\)](#)



### Other Related Projects

- MIGA-15629 AMEA Power Portfolio