Early Warning System

EBRD-56503

Project Confecto (Kervan Gida)

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-09
Borrower	Kervan Gida Sanayi ve Ticaret A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 46.81 million
Project Cost (USD)	$ 46.81 million

Project Description

According to the Bank’s website, the Project comprises EUR 40 million loan to Kervan Gida Sanayi ve Ticaret A.S. to finance its capital expenditure plans and working capital needs, as well as to refinance its existing short-term loans.

The main objective of the Project is to finance Kervan's various automation, efficiency, and maintenance investment plans for FY25/26, refinance a portion of the Company's existing short-term loans and fund the Company's working capital requirements.

Early Warning System Project Analysis

Category B (ESP 2024). Environmental and social risks associated with confectionery production are typically site-specific and can be managed through the application of good operational practices. No additional ESAP is required for this project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A EUR 40 million loan.

Private Actors Description

Kervan Gida Sanayi ve Ticaret A.S. is the leading exporter of jelly sweets from Türkiye and ranks among the top five soft confectionery producers globally. The Company is majority-owned by the Basar family, Fahrettin Cezik, Mahmut Kocum, Suat Erdem, Aydin Celik, and free-float investors on Borsa Istanbul (27.6%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kervan Gida Sanayi ve Ticaret A.S.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html