Early Warning System

EBRD-56482

Nubia Benban

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Quick Facts

Countries	Egypt
Specific Location	Benban, near Aswan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-08
Borrower	Nefer Benban for Renewable Energy S.A.E
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 175.00 million

Project Description

According to bank provided information, the project involves the provision of senior debt financing of up to USD 70 million in favour of Nefer Benban for Renewable Energy S.A.E (the "Borrower"), a special purpose vehicle ("SPV") incorporated in Egypt for the purpose of developing, constructing and operating a 200 MW solar photovoltaic ("PV") plant and a 120 MWh Battery Energy Storage System ("BESS") in Benban, near Aswan, Egypt (the "Project").

The Project will add 200 MW of solar capacity and 120 MWh of BESS to the power system of Egypt. The Project will support the Egyptian Government in achieving its renewable energy target and will be among the first batch of BESS projects in the country, developed under the 10 GW renewables target set under the Bank-led Energy Pillar of the NWFE initiative.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

NEFER BENBAN FOR RENEWABLE ENERGY SAE

Nefer Benban for Renewable Energy S.A.E. is an SPV established in Egypt for the sole purpose of developing, constructing and operating the Project. The Borrower is 51% owned by Infinity Power Holding ("IPH") and 49% by HAU Energy ("HAUE").

IPH is a joint venture between Masdar (49%) and Infinity Energy S.A.E. (51%), created to develop renewable energy projects in Egypt and the region.

HAU Energy is a company recently established for the purpose of investing in renewable energy projects in Egypt and the region. It is owned by Meridiam, Hassan Allam Utilities ("HAU") and EBRD.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nefer Benban for Renewable Energy S.A.E	Client	Energy

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html