

 Early Warning System

EBRD-56460

Turkiye GEFF III



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-10-22
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,182.45 million
Loan Amount (USD)	\$ 1,182.45 million
Project Cost (USD)	\$ 1,182.45 million



Project Description

As stated by the EBRD, Türkiye Green Economy Financing Facility III is a EUR 1 billion programme for financing green investments by qualifying private sector partner financial institutions (PFIs); up to EUR 300 million of which will be allocated to PFIs that commit to on-lend the funds to sub-borrowers affected by the February 2023 earthquakes. EBRD financing will be accompanied by concessional finance provided by the Climate Investment Funds and Taiwan ICDF.

The proposed Framework builds on the success and momentum of the previous GEFF programmes, effectively serving as a continuation of these programmes. The Framework will further accelerate the Green Economy Transition (GET) delivery in Türkiye, supporting a new wave of green economy investments across the country. The programme will provide funding and know-how to financial intermediaries to finance high performing green technologies and solutions.

The Framework will have a special focus on the region of the country affected by the February 2023 earthquakes, particularly in relation to the long-term green recovery and reconstruction efforts. This window will support on-lending to sub-borrowers in the earthquake affected regions for investments in green technologies and services such as energy efficiency, renewable energy, green buildings, and related working capital, promoting a sustainable recovery.

The Framework will be available to private PFIs, including, but not limited to local banks and leasing companies, in Türkiye.



Early Warning System Project Analysis

As stated by the EBRD, the proposed Framework is not categorised. However, sub-operations under the Framework will be categorised as FI (ESP 2024) and will be subject to environmental and social due diligence. New clients will have to complete the environmental and social due diligence questionnaire. For existing clients, a review of previous annual Environmental and Social (E&S) reports will be undertaken, and any implementation gaps will be addressed.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Information on the participating PFIs not provided at the time of disclosure.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Turkish\)](#)



Other Related Projects

- EBRD-55052 Turkiye GEFF II