

 Early Warning System

EBRD-56458

FIF - West Bank and Gaza - Quds Bank WiB Loan



Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-11
Borrower	Quds Bank
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the project consists of the provision of a USD 10.0 million (EUR 8.8 million) financing package in favor of Quds Bank, comprised of: (i) a USD 8.0 million loan under the WB&G Green Economy Financing Facility (GEFF) for gender-responsive on-lending to eligible MSMEs and residential sub-borrowers based in the West Bank; and (ii) a USD 2.0 million Women in Business (WiB) loan for on-lending to eligible women-led businesses in the West Bank.

The GEFF loan will be accompanied by a comprehensive package of incentive grants and technical assistance funded by the European Union (EU) through the Sustainable Growth4All Program. The WiB loan will be accompanied by a 20% first-loss risk cover (FLRC) funded by the EU through its Initiative for Financial Inclusion (Neighbourhood Investment Facility - SEMED Financial Inclusion Program).

The GEFF loan will enable Quds Bank to scale up green investments in the West Bank through gender responsive on-lending to MSME and residential sub-borrowers for small-scale renewable energy, water, energy and resource efficiency projects, including the circular economy concept, and support of relevant green technology supply chains. The WiB loan will be exclusively dedicated to supporting women-led businesses, a largely underbanked segment of the Palestinian economy.



Early Warning System Project Analysis

Categorised FI (ESP 2024). Quds Bank, an existing client, has demonstrated satisfactory environmental and social (E&S) performance under its current exposures. The proceeds will be used for i) on-lending to MSMEs and residential sub-borrowers based in the West Bank for eligible green investments, and ii) on-lending to eligible women-led businesses in the West Bank, which are considered low to medium risk from an E&S perspective.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

USD 10,000,000 out of EBRD's WB&G Net Income Allocation Trust Fund, split between:

(i) USD 8,000,000 for WB&G Green Economy Financing Facility (GEFF); and

(ii) USD 2,000,000 for WB&G Women in Business Facility (WiB).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Quds Bank](#) (Financial Intermediary)



Private Actors Description

Quds Bank ("QB") is one of the largest banks operating in the Palestinian market and has been listed on the Palestine Exchange since 1997. Major shareholders include the Abdul-Latif Jarab family (ca. 30%, including Akram Abdul-Latif Jarab who holds 18%), Palestinian Pension Agency (17%) and Jordan Kuwait Bank (11%), with the remaining shareholders owning under 5% each. QB is an existing client with an active TFP limit of USD 15m and a USD 8.0m SME loan.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>