

 Early Warning System

EBRD-56448

FIF - Sustainable Reboot SME - CFFA



Quick Facts

| | |
|-------------------------|---|
| Countries | Albania |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-07-29 |
| Borrower | Crimson Finance Fund Albania (CFFA) |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 2.31 million |
| Loan Amount (USD) | \$ 2.31 million |
| Project Cost (USD) | \$ 2.31 million |



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 2.0 million to Crimson Finance Fund Albania (CFFA) for providing sub-loans to micro, small and medium-sized enterprises (MSMEs) in Albania through the Sustainable Reboot SME Programme.

The proceeds of the Bank's financing will be used to provide sub-loans to MSMEs in Albania that will assist in improving their competitiveness, including in the EU single market, and compliance with technical standards in line with the EU Directives and other internationally recognised standards. At least 70 per cent of the investments will be used for Green Economy Transition (GET) eligible technologies. Sub-projects will be selected according to technical and financial eligibility criteria set forth in the Policy Statement for the Sustainable Reboot SME Programme.

The TC will include support by the programme consultant that will assist with the implementation, marketing and monitoring of the Programme and a separate verification of the technical implementation of the investments by the sub-borrowers before the incentive payment is released. The source for TC funds at programme level is the EBRD's Shareholders' Special Fund, Denmark, as well as Luxembourg, Norway, Switzerland (SECO), and the United States via the EBRD Small Business Impact Fund (SBIF).



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Crimson Finance Fund Albania \(CFFA\)](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, CFFA is a microfinance institution established in 2015 and licensed and regulated by the Bank of Albania ("BoA"). CFFA provides three types of products to its MSME clients: lending (in the form of both term loans and lines of credit; 86.2% of its total portfolio as of end-1Q2025), financial leasing (2.8%), and direct factoring (11.0%).



Contact Information

Financial Intermediary - Crimson Finance Fund Albania (CFFA):

Dorin Rama

Email: dorin.rama@cffa.al

Phone: +355 4 450 03 85

Website: <https://cffa.al/en/>

Address: Njesia administrative nr 9, rruga Cerciz Topulli, Pallati Sostige, Nr.14, Kati 0, Tirane, Albania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>