Early Warning System

EBRD-56433

Ridgewood for Water Desalination SAE

Early Warning System

Ridgewood for Water Desalination SAE

EBRD-56433

Quick Facts

Countries	Egypt
Specific Location	Along Egypt's Red Sea and Mediterranean Sea coasts.
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-09
Borrower	Ridgewood for Water Desalination SAE
Sectors	Construction, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.36 million
Project Cost (USD)	$ 393.00 million

Project Description

According to bank provided information, the investment invovlves the provision of a senior loan of up to EGP 350 million (c. EUR 6.4 million) to Ridgewood for Water Desalination SAE to finance the construction, operation, and maintenance of circa 11 new B2B desalination plants and the rehabilitation/upgrade of existing plants along Egypt's Red Sea and Mediterranean Sea coasts.

The main objective of the Project is to support Ridgewood for Water Desalination SAE's growth and expansion in the water desalination sector by increasing its capacity to deliver reliable, sustainable water solutions. The loan will enable expansion of desalination capacity through new plants and upgrades to existing facilities, contributing to Egypt's broader water security goals.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

RIDGEWOOD FOR WATER DESALINATION SAE

Ridgewood for Water Desalination SAE ("RWD" or ''the Borrower'') is an Egypt based company, incorporated in 1999, providing desalinated water to private sector clients in the coastal areas of Egypt under both Build Own Operate ("BOO") and Operation and Maintenance ("O&M") contracts. RWD operates jointly with its sister companies, Sinai for Environmental Services SAE ("Sinai") and Ridgewood Egypt for Infrastructure Projects ("REFI") which are mainly responsible for the Business to Business ("B2B") distribution of water. RWD's growth strategy focuses on upgrading and expanding capacities of their central water stations in addition to adding new plants at standalone sites.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ridgewood for Water Desalination SAE	Client	Water and Sanitation

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html