

 Early Warning System

EBRD-56428

FIF - Turkiye YiB - Akbank (EFSD+ P3)



Quick Facts

Countries	Türkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2025-06-11
Borrower	Akbank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

PROJECT DESCRIPTION

A senior unsecured loan of up to USD 50 million (EUR 43 million) for on-lending to micro, small, and medium-sized enterprises managed or majority-owned by individuals under the age of 35 ("Youth MSMEs") under Youth in Business Programme in Türkiye, a blended programme established under the Financial Intermediaries Framework ("FIF").

PROJECT OBJECTIVES

TurYiB is a comprehensive and targeted initiative designed to foster youth entrepreneurship and support youth-led SMEs in Türkiye. EBRD financing will be accompanied by risk sharing mechanisms in the form of first loss covers enabled by i) the European Union through its European Fund for Sustainable Development Plus ("EFSD+") guarantee in the form of a first loss risk cover ("FLRC") of net 5% in favour of EBRD and ii) the Turkish Credit Guarantee Fund ("KGF"), underwritten by the Turkish Ministry of Treasury and Finance, to stimulate lending on a sustainable basis.

Additionally, young entrepreneurs will benefit from tailored capacity-building activities, including training sessions and workshops, aimed at enhancing their business know-how and facilitating access to non-financial resources for long-term growth.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Akbank T.A.S.	Undisclosed	-



Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>