



EBRD-56418

Residential GEFF Moldova - MAIB



Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-02
Borrower	BC MAIB SA
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 17.45 million
Loan Amount (USD)	\$ 17.45 million
Project Cost (USD)	\$ 17.45 million



Project Description

According to the EBRD, the project consists of a senior unsecured loan in the EUR-equivalent of up to 15 million to BC MAIB SA under Residential Green Economy Financing Facility Moldova (RGEFFM) for on-lending to the residential sector (individuals, housing associations, service providers, technology vendors and producers, and construction companies along the residential building supply chain) for green economy investments in Moldova. The loan will be provided in two equal tranches with the second tranche uncommitted. Each tranche will be available for disbursement in Moldovan Lei or in EUR.

The proposed project will be supported by donors such as the European Union and the government of Norway through High-Impact Partnership on Climate Action (HIPCA) for financing Investment Incentive payments to eligible end-borrowers, first loss guarantee in support of the local currency operations and Technical Cooperation.

The project is implemented under RGEFFM, which supports green economy market development in Moldova by (i) increasing awareness, as well as capacity and involvement of the population and private sector participants in residential green economy investments, (ii) improving comfort and affordability of utilities for households, (iii) strengthening local production and supply base for green technologies and materials, and eventually (iv) delivering sizeable resource savings. The full amount of the proposed facility will be allocated to activities that comply with EBRD Green Economy Transition approach.

The project will be supported by a GEFF TC package with the objective of transferring know-how and raising awareness about investments in energy efficiency and / or renewable energy measures in the residential sector, fostering a green and inclusive economy transition in Moldova. Sub-borrowers will benefit from financial incentives of up to 35% of the lower of sub-loan disbursed amount or investment cost for eligible sub-projects.

TC and non-TC source: European Union and the government of Norway through High-Impact Partnership on Climate Action.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BC MAIB SA](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, BC MAIB SA was the largest bank in Moldova in terms of gross loans (38.8% market share) and total assets (35.8% market share) at end-June 2025. The bank offers full range of services to its customers through country-wide branch network and digital channels.



Contact Information

Financial Intermediary - BC MAIB SA:

Veronica Vieru

Email: veronica.vieru@maib.md

Website: <https://www.maib.md/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>