

 Early Warning System

EBRD-56416

MK Capex loan



### Quick Facts

<b>Countries</b>	Serbia
<b>Specific Location</b>	Kovacici, Erdevik
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-07-23
<b>Borrower</b>	Sunal d.o.o. and PP Erdevik d.o.o., MKG Agrinvestment Ltd
<b>Sectors</b>	Agriculture and Forestry, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 46.50 million
<b>Loan Amount (USD)</b>	\$ 46.50 million
<b>Project Cost (USD)</b>	\$ 46.50 million



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### Project Description

As stated by the EBRD, the project consists of the provision of up to EUR40 million loan to Sunal d.o.o. and PP Erdevik d.o.o., subsidiaries of MKG Agrinvestment Ltd, to finance capital expenditures including the construction of a new ethanol production facility and investments within the Group's winery segment.

The main objective of the Project is to support the Group's greenfield investment into ethanol production and further capacity expansion of the Group's viticulture operations.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

As stated by the EBRD, Sunal d.o.o. and PP Erdevik d.o.o. are subsidiaries of the Group.

The Group is one of the leading Serbian agribusiness companies, engaged in sugar production, farming and meat processing, and a long-standing client of the Bank. It is part of MK Group, one of the leading companies in Southeast Europe, with its business expansion focused on three key sectors: agribusiness and the food industry, tourism and real estate, and the energy sector with an emphasis on renewable energy sources.

MKG Agrinvestment Ltd is a subsidiary of MK Holding Ltd, a diversified corporate group with operations across Europe.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>