

 Early Warning System

EBRD-56409

Kazakh Grid Enhancement Project: Ontustik Distribution



Quick Facts

Countries	Kazakhstan
Specific Location	Turkestan region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-19
Borrower	Ontustik Zharyk Tranzit
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.95 million
Loan Amount (USD)	\$ 40.95 million
Project Cost (USD)	\$ 40.95 million



Project Description

As stated by the EBRD, the project consists of a senior loan to Ontustik Zharyk Tranzit (OZHT) to finance the Company's 2025-2029 investment programme. The Project includes modernisation of 0.4-10 kV transmission and distribution lines, substations, integration of digital solutions (SMART meters and feeders) and other auxiliary infrastructure to address aging assets, reduce losses and meet rising demand.

The primary objective of the Project is to modernise OZHT's transmission and distribution infrastructure in the Turkestan region to support growing electricity demand and facilitate reduction of losses as well as integrate digital solutions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, OZHT is a major private regional electricity distribution company in the Turkestan region, Kazakhstan. OZHT is owned by Kazakhstan Utility Systems ("KUS", rated BB-) (100%). OZHT operates over 23,885 km of 0.4-110kV of transmission lines, covering over 70,2% of transmission and 100% of distribution of the local demand.

KUS (BB-) is a private vertically integrated energy holding in Kazakhstan encompassing the entire production chain from electricity and heat generation to their distribution to end consumers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Limited Liability Partnership Kazakhstan Utility Systems	Parent Company	Energy	owns	LLP Ontustik Zharyk Transit	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

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