

 Early Warning System

EBRD-56407

DFF - Breakfast



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-05-09
Borrower	Breadfast
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the project consists of the provision of a USD 10 million investment in Breakfast, as part of its Series B2 round, led by Novastar Ventures.

EBRD subscription monies shall be used to finance the Company's expansion and operational scale-up. Additionally, the investment will strengthen the Company's balance sheet, ensuring financial flexibility for sustained growth.



Early Warning System Project Analysis

Categorised B (ESP 2024). Environmental and social (E&S) risks associated with the equity investment to an online grocery platform relate predominantly to labour management and health and safety.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The Bank's investment will be structured as a primary capital injection of USD 10m as part of second closing to the Series B2 round.

The transaction is part of larger equity investment alongside other co-investors.



Private Actors Description

Breadfast is a leading Egyptian online grocery retailer with fully digitised end-to-end supply chain capabilities, from order fulfilment to last-mile delivery. The Company was co-founded in 2017 by Mostafa Amin, Abdullah Nofal, and Muhammad Habib.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Breakfast	Client	-



Contact Information

COMPANY CONTACT INFORMATION

info@breadfast.com

www.breadfast.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>