

 Early Warning System

EBRD-56375

DFF - Tegeta Motors



Quick Facts

Countries	Georgia
Specific Location	Tbilisi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-10-21
Borrower	Tegeta Motors LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 29.00 million
Loan Amount (USD)	\$ 29.00 million
Project Cost (USD)	\$ 36.89 million



Project Description

As stated by the EBRD, the project consists of a EUR 25MM senior secured loan to Tegeta Motors.

The Loan will finance the construction of a new service centre focused on trucks and heavy machinery in Tbilisi.

Tegeta Motors will implement a comprehensive Corporate Governance Action Plan ("CGAP") with the Bank's support, aiming to enhance transparency, board effectiveness, internal controls, and alignment with international best practices.

The Project addresses critical skills gaps in the automotive sector by expanding Tegeta Academy's capacity to deliver upskilling programs for heavy vehicle mechanics and operators, helping to meet increasing industry demand.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated on the company's website, Tegeta Motors LLC (Tegeta) is a Georgian retailer which specialises in the sale of cars, car parts and special vehicles. The group has a large footprint in Georgia with 20 service centres and five retail outlets spread across every region. Thanks to numerous commercial agreements with international leaders in the automotive sector, Tegeta has developed swiftly in most of the retail segments. It is now one of the leading automotive retailers in the Caucasus region with a compound annual sales growth rate of over 20% for the last three years.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tegeta Motors LLC	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>