

 Early Warning System

EBRD-56360

HTEC 3



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-06-11
Borrower	HTEC doo Beograd
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 69.06 million
Project Cost (USD)	\$ 69.06 million



Project Description

According to the Bank's website, the objective of this project is to provide a loan to HTEC doo Beograd in the amount of up to EUR60 million to finance further expansion through acquisitions.

EBRD to provide additional support to HTEC on its growth path through financing of new acquisitions, aimed to further improve HTEC's competitiveness and productivity and continued enhancement of its governance structures.



Early Warning System Project Analysis

Category C (2024 ESP) due to the relatively low environmental and social risk profile of a consultancy services business and similarly low risk profile of the associated Project, for the Company to acquire other such businesses, detailed ESDD beyond screening was not required as part of this transaction. E&S screening confirmed that the Borrower and the Project do not present any environmental and/or social impacts that cannot be readily identified or mitigated.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Founded in 2008, *HTEC Group Inc.* (the "Parent") with its fully owned subsidiary, *HTEC doo Beograd* (the "Borrower") provides software and hardware engineering services, and digital solutions consultancy to companies mainly based in USA and Europe.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HTEC GROUP INC	Client	Communications



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-51187 DFF - HTEC
- EBRD-53791 DFF - HTEC 2