Early Warning System

EBRD-56355

DFF - Turpaz Poland 2025

Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-08-19
Borrower	Turpaz Industries
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.10 million
Loan Amount (USD)	$ 29.10 million
Project Cost (USD)	$ 29.10 million

Project Description

According to the EBRD, the project consists of the provision of a EUR 25 million long-term loan to subsidiaries (Turpaz Belgium and Pollena Aroma Poland) of Turpaz Industries.

The proceeds of the loan will be used to finance the Company's acquisitions, and working capital and capex needs of its subsidiaries in Poland.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Turpaz Belgium and Pollena Aroma, limited liability companies incorporated in Belgium and Poland respectively, are subsidiaries of Turpaz Industries.

Turpaz Industries group operates in the development, production, marketing and sale of natural and synthetic sweet and savory flavors, seasonings, and unique functional solutions; fragrances, used in the production of cosmetics, toiletries, personal care, air care and odor neutralizer products; and specialty fine ingredients for the pharma industry, the agro and fine chemicals industry, the food supplements industry, as well as citrus products and aromatic chemicals for the fragrance and flavors industries.

Turpaz Industries is an international company operating in over 90 countries with more than 4,000 customers. The group manages 25 production sites, R&D centers and sales offices worldwide, employing around 960 people. The company offers a broad portfolio of solutions for the food, beverage, cosmetics, toiletries, and chemical industries.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turpaz Industries	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-53345 DFF - Turpaz