

 Early Warning System

EBRD-56332

Residential GEFF Moldova - OTP Bank



Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-16
Borrower	OTP Bank S.A.
Sectors	Construction, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 14.25 million
Project Cost (USD)	\$ 24.93 million



Project Description

According to the Bank's website, the project consists of the provision of a three-year senior unsecured loan of up to EUR 12 million equivalent to OTP Bank S.A. under Residential Green Economy Financing Facility Moldova ("RGEFFM") for on-lending to the residential sector (individuals, housing associations, service providers, technology vendors and producers, and construction companies along the residential building supply chain) for green economy investments in Moldova. The loan will be provided in three tranches with the first tranche of EUR 3 million committed. Each tranche will be available for disbursement in Moldovan Lei or in EUR.

The proposed project will be supported by donors such as the European Union ("EU") and the government of Norway through High-Impact Partnership on Climate Action ("HIPCA") for the financing of Investment Incentive payments, first loss guarantee in support of the local currency operations and Technical Cooperation ("TC") under the Facility.

The project is implemented under RGEFFM which supports the development of the green economy market in Moldova by (i) increasing awareness, as well as capacity and involvement, of the population and private sector participants in residential green economy investments, (ii) improving living comfort and affordability of utilities for households, (iii) strengthening local production and supply base for green technologies and materials, and eventually (iv) delivering sizeable resource savings in Moldova.



Early Warning System Project Analysis

Categorised FI (ESP 2024). OTP Bank S.A. is an existing client with satisfactory environmental and social (E&S) performance under its current exposures. Sub-borrowers financed through OTP Bank's loans must meet national environmental, health, safety, and labour regulations.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A three-year senior unsecured loan of up to EUR 12 million equivalent. The loan will be provided in three tranches with the first tranche of EUR 3 million committed.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OTP Bank S.A. \(Moldova\)](#) (Financial Intermediary)



Private Actors Description

OTP Bank S.A. is 98.3% owned subsidiary of OTP Bank Nyrt, Hungary, ranked 4th (out of 10) largest bank in Moldova in terms of total assets (EUR 1 billion) and market shares of 10% and 11.4% on loans and deposits, respectively as of end-June 2025. The bank offers full range of services to its customers through country-wide branch network and digital channels.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>