Early Warning System

EBRD-56301

Mono Couffo Borgou Electrification

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Quick Facts

Countries	Benin
Specific Location	Mono, Couffo and Borgou regions in western and north-eastern Benin
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-03
Borrower	Government of Benin
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.19 million
Loan Amount (USD)	$ 35.19 million
Project Cost (USD)	$ 199.42 million

Project Description

According to bank provided information, the investment involves the provision of a sovereign loan of up to EUR 30 million to the Republic of Benin to be on-lent to the Societe Beninoise d'Energie Electrique, the state-owned national utility responsible for the distribution and supply of electricity in Benin.

The proceeds of the loan will be directed to finance the rural electrification of Mono, Couffo and Borgou regions in western and north-eastern Benin.

The Project is expected to be co-financed with Agence Francaise de Developpement and the European Investment Bank and is expected to benefit from EU financial support including an investment grant from the European Union Africa Investment Platform.

The proceeds will be allocated to the extension, rehabilitation and densification of low and medium voltage network and the upgrade of the national grid in the three regions. The Project will improve the integration, resilience and stability of electricity systems in Benin and allow to connect 120,000 new households to the national grid across 750 villages and cities.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A sovereign loan of up to EUR 30 million to the Republic of Benin to be on-lent to SBEE. The EBRD loan is expected to be provided alongside sovereign loans from AFD and EIB, and an investment grant from the EU's AIP.

The Project is expected to be co-financed with Agence Francaise de Developpement and the European Investment Bank and is expected to benefit from EU financial support including an investment grant from the European Union Africa Investment Platform.

Private Actors Description

As stated by the EBRD, Societe Beninoise d'Energie Electrique (SBEE) is the state-owned utility responsible for electricity distribution and supply in Benin. SBEE oversees the maintenance and expansion of the low and medium voltage network. From 2024, the government delegated SBEE's operation and management through a concession management agreement to Eranove, a private Africa-focused utility service provider.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Societe Beninoise d'Energie Electrique	Contractor	Energy

Contact Information

Contractor - Societe Beninoise d'Energie Electrique:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- EBRD launches its first sub-Saharan Africa investment in Benin