

 Early Warning System

EBRD-56300

RLF - Dragon Capital Rebuild Ukraine Fund



## Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-04
Borrower	Rebuild Ukraine Fund (Dragon Capital)
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 250.00 million



---

## Project Description

As stated by the EBRD, the proposed transaction is an equity commitment of up to USD 25 million in favour of the Rebuild Ukraine Fund, a private equity fund sponsored by Dragon Capital.

The Fund will make equity and equity related investments in SMEs and Mid-Cap companies in Ukraine with the objective of generating long-term capital appreciation.



---

## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Dragon Capital Group Limited](#) (Financial Intermediary)



---

### Private Actors Description

As stated by the EBRD, Rebuild Ukraine Fund SCSp will be established as a special limited partnership in Luxembourg.



---

## Contact Information

### Financial intermediary - Dragon Capital:

Andrii Nosok

Email: [Andrii.Nosok@dragon-capital.com](mailto:Andrii.Nosok@dragon-capital.com)

Website: <https://dragon-capital.com/>

Address: 36D Saksahanskoho Street, Kyiv, 01033, Ukraine

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>