Early Warning System

EBRD-56281

Brasov Energy Efficiency Romania



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Quick Facts

Countries	Romania
Specific Location	City of Brasov
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	В
Voting Date	2025-10-22
Borrower	Government of Romania - City of Brasov
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 34.26 million
Loan Amount (USD)	\$ 34.26 million
Project Cost (USD)	\$ 57.11 million



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Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to EUR 30 million to the Romanian City of Brasov to finance priority investments for the rehabilitation of public buildings. The Project is proposed to be a trigger investment under the EBRD Green Cities Framework 3 ("GrCF3") and will support the City in developing its Green City Action Plan ("GCAP").

The project objectives are:

- Implementation of energy efficiency measures in public buildings aiming to improve the environmental and living conditions in the Brasov region.
- Development and implementation of the GCAP for the Client, a strategic multi-project approach that will identify, prioritise and address environmental challenges at the city level.

Brasov is a one of the largest cities of Romania, with a population of approximately 400,000 inhabitants. It is one of the wealthiest cities in Romania, with a diversified industrial base and a popular tourist destination due to its historic old town and proximity to the major ski resorts of Romania.



Investment Description

• European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html