Early Warning System

EBRD-56274

GCF GEFF III - Credit Immobilier et Hotelier

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Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2026-12-02
Borrower	Credit Immobilier et Hotelier
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.94 million
Project Cost (USD)	$ 27.92 million

Project Description

According to bank provided information, the project involves the provision of a senior unsecured loan to Credit Immobilier et Hotelier ("CIH"), of up to EUR 25 million, as part of a EUR 55m "GEFF +" Package (including also up to EUR 30 million MidGEFF loan). Up to EUR 6.25 million is expected to be co-financed by the Green Climate Fund ("GCF") and a comprehensive incentive grants and technical assistance package will be funded by the European Union, as part of the Morocco Decarbonisation and Climate Resilience Programme ("MDCR"), as well as the GCF. The proceeds of the loan will be used by CIH for on-lending to private companies to finance their climate change mitigation and adaptation investments in a gender-responsive way.

The project will promote a green economy in Morocco by supporting private sector Moroccan MSMEs and Midcaps implementing climate change adaptation and mitigation investments in a gender-responsive way. The project will specifically target, among other things: small-scale renewable energy, energy efficiency, green buildings, circular economy, climate adaptation investments (with a particular focus on water efficiency and sustainable land management), digitalisation and blue economy investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CREDIT IMMOBILIER ET HOTELIER (Financial Intermediary)

Private Actors Description

CREDIT IMMOBILIER ET HOTELIER SA

Established in 1920, CIH Bank is one of Morocco's leading banking institutions, historically specialising in real estate and hospitality financing. Over the years, CIH has evolved into a universal banking group, currently ranking as Morocco's fifth-largest bank by total assets. The Bank offers a broad range of banking and financial services, supported by a nationwide network of 437 branches and 1,221 ATMs as of YE2025.

CIH Bank has developed solid expertise in sustainable finance, contributing to Morocco's energy transition. This commitment is reflected in its partnership with the EBRD under the GEFF II programme, through which the bank has supported investments in energy efficiency and renewable energy. Building on this experience, CIH aims to further expand its green financing offering, integrating sustainability into its financing activities and helping Moroccan businesses transition towards more sustainable and climate-resilient operations.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html