

 Early Warning System

EBRD-56267

RLF - ESSF - Ukreximbank 2025



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-07-23
Borrower	Ukreximbank
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 57.11 million
Project Cost (USD)	\$ 114.21 million



Project Description

As stated by the EBRD, the project consists of an unfunded portfolio risk-sharing instrument partially covering the credit risk in newly originated sub-loans of Ukreximbank in Ukraine with the total value of up to EUR 100 million equivalent. The facility will be delivered in two equal tranches, with the second tranche being uncommitted.

The Project is provided under the EBRD's Energy Security Support Facility ("ESSF"), a programme under the Resilience and Livelihood Framework, to finance energy generation, energy storage and energy efficiency sub-projects, including GET-eligible sub-projects (70% of the facility), to Ukrainian private businesses, state-owned enterprises (SOEs), municipalities and municipal companies. Technical assistance under ESSF will strengthen the capacity of Ukreximbank and its sub-borrowers to implement the facility in a streamlined manner, while adhering to the EBRD eligibility criteria.

Up to 20% of risk shared sub-loans will finance SMEs' long-term investments under the EU4Business-EBRD Credit Line with Incentives (within a dedicated sub-limit assigned with a separate EBRD project number 56268). This will enable financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing competitiveness of businesses. Eligible sub-borrowers will also receive EU funded technical assistance and grant support in the form of investment incentives upon the completion of their investment projects.

The Project aims to channel urgently needed investments into additional energy generation and storage capacity, as well as energy efficiency enhancements, thereby preserving energy security across all sectors in Ukraine.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ukreximbank JSC \(The State Export-Import Bank of Ukraine\)](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Ukreximbank is a systemically important bank, 100% owned by the Government of Ukraine. It is the third largest bank in the country as of YE2024. The bank has its head office in Kyiv and has a total of 22 branches and 21 sub-branches across the country as well as 2 representative offices in London and New York.



Contact Information

Financial Intermediary - Ukreximbank:

Olga Fedorenko

Email: ofedorenko@eximb.com

Phone: +380672505259

Website: <https://www.eximb.com/>

Address: Joint Stock Company "The State Export-Import Bank of Ukraine" 127 Antonovycha Street 03150 Kyiv Ukraine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>