

 Early Warning System

EBRD-56253

NPL Resolution Framework - Dunya Varlik Senior Loan V



### Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-20
Borrower	Dunya Varlik Yonetim AS
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.29 million
Loan Amount (USD)	\$ 11.29 million
Project Cost (USD)	\$ 11.29 million



### Project Description

As stated by the EBRD, the project consists of a senior secured loan to Dunya Varlik Yonetim AS in amount of up to EUR 10 million in TRY equivalent, for 5 years including 2 year grace period, provided for acquisition of new non-performing loan portfolios in Turkiye.

The loan will support Company's acquisition of new NPL portfolios in the country in challenging macroeconomic and political environment including hyperinflation, weakening of Turkish Lira as well as high cost of funding. With a weighted average life ("WAL") of 3.5 years, the loan will provide a stable source of long-term funding for Dunya Varlik Yonetim AS and will allow for stronger participation in local sale of the portfolios.



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### Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DUNYA VARLIK YONETIM AS](#) (Financial Intermediary)



### Private Actors Description

As stated by the EBRD, established in 2008, Dunya Varlik Yonetim AS is the second largest NPL and distressed asset management company in Turkiye out of 27 players with 18% market share based on Unpaid Principal Balance. As of YE24, total assets were TRY 5.9bn, total equity was TRY 2.7bn and net profit for 2024 was TRY 0.9bn. The Company is currently the EBRD's only NPL asset management partner in Turkiye.



### Contact Information

#### Financial Intermediary - Dunya Varlik Yonetim AS:

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- EBRD-51839 NPL Resolution Framework - Dunya Varlik Senior Loan III
- EBRD-54798 NPL Resolution Framework II-Dunya Varlik Senior Loan IV