

 Early Warning System

EBRD-56243

Project Hillside II Tatra banka bond Slovakia



Quick Facts

Countries	Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-09
Borrower	Tatra Banka, a.s.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.73 million
Project Cost (USD)	\$ 547.27 million



Project Description

According to the Bank's website, on 20 May 2025, the EBRD invested EUR 50 million in a EUR 500 million covered bond issuance by Tatra banka, a.s. The bonds have a five-year maturity and are listed on the Bratislava Stock Exchange.

The Project contributes to strengthening the resilience of the Slovak financial sector and supporting the development of the domestic covered bond market. It aims to improve Tatra's funding profile and balance sheet strength through more stable and longer-term funding, while building capacity to continue supporting housing market development and the real economy. Tatra will allocate 120% of the EBRD's investment to green projects aligned with the Bank's Green Economy Transition (GET) requirements, supporting the expansion of green investments in Slovakia.



Early Warning System Project Analysis

Categorised FI (ESP 2024). The use of proceeds will be monitored annually through publicly available information. Tatra has a Credit Policy that integrates environmental and social (E&S) considerations into its investments and Human Resources policies aligned with national legislation, including provisions on equal treatment and gender equality.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment of EUR 50 million in a EUR 500 million covered bond issuance by the client. The bonds have a five-year maturity and are listed on the Bratislava Stock Exchange.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tatra Bank](#) (Financial Intermediary)



Private Actors Description

Tatra Banka, a.s. is the third largest bank in the Slovak Republic, with total assets of EUR 20.9 billion as of year-end 2024. The bank is majority-owned (78.78%) by Raiffeisen CEE Region Holding GmbH, a subsidiary of Raiffeisen Bank International AG, and provides a full range of banking services to retail, corporate, and SME clients through a network of approximately 180 branches across Slovakia.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Slovak\)](#)