Early Warning System

# EBRD-56240

## FIF - CA YiB - UzPSB Loan

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### Quick Facts

| | |
|---|---|
| **Countries** | Uzbekistan |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2025-04-15 |
| **Borrower** | UzPromstroybank JSCB |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 25.00 million |
| **Loan Amount (USD)** | $ 25.00 million |
| **Project Cost (USD)** | $ 25.00 million |

## Project Description

As stated by the EBRD, the project consists of the provision of an unsecured senior loan of up to US$ 25 million in the local currency equivalent or US$ to Uzpromstroybank JSCB (UzPSB). The loan will be provided in two equal tranches of up to US$ 12.5 million each, the second tranche will be uncommitted. The loan will be provided under the Youth in Business Financing Programme for Central Asia (YiBP CA), rolled into a blended finance programme under the Financial Intermediaries Framework ("FIF").

The aim of the loan is to (i) launch a new financial product targeting the youth segment thus expanding UzPSB's product offering. The new product will encompass both financing and non-financial services (NFS) targeted at young entrepreneurs, which will increase their access to finance and skills in the economy; (ii) diversify UzPSB's funding base.

## Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OJSCB Uzpromstroybank (Financial Intermediary)

### Private Actors Description

As stated by the EBRD, UzPromstroybank JSCB (UzPSB or SQB) is the second largest bank in Uzbekistan with total assets of US$ 6.5 billion, loans of US$ 4.9 billion, and capital of US$ 0.7 billion as of end of 2024. The bank operates through 115 outlets across the country, it has 4,037 employees servicing 3.1 million clients. UzPSB is rated BB- with a stable outlook (Fitch, 26 Mar 2025).

## Contact Information

**Financial Intermediary - UzPromstroybank JSCB:**

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**ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

**ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

**Bank Documents**

- PSD Translation (Russian)

## Other Related Projects

- EBRD-57309 FIF - YiB CA - UzPSB Loan II