

 Early Warning System

EBRD-56232

RLF - Amber / Dragon - Ukraine Infrastructure fund



Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-09-24
Borrower	Amber Dragon Ukraine Infrastructure Fund I
Sectors	Communications, Energy, Finance, Infrastructure, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 69.07 million
Project Cost (USD)	\$ 402.92 million



Project Description

As stated by the EBRD, the project consists of an equity investment of up to EUR 60 million in favour of Amber Dragon Ukraine Infrastructure Fund I, a generalist infrastructure fund.

The Fund will invest in infrastructure projects (primarily renewable energy generation, sustainable transportation and digital infrastructure) in Ukraine.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Amber Fund Management Ltd](#) (Financial Intermediary)



Private Actors Description

As stated on the company's LinkedIn profile, Amber is a specialist international investment manager, focused on investment origination, asset management and fund management. Amber currently manages or advises 9 funds (2 listed and 7 private) with over £5 billion (c.\$6 billion) in funds under management. With a presence across 12 countries, Amber manages 175 infrastructure investments representing total assets under management of £14 billion (c. \$17.5billion). Amber's core business focuses on managing infrastructure assets across the public, transport, energy, digital and demographic infrastructure sectors internationally. Amber is headquartered in London with offices in Europe, North America, Australia and New Zealand. Amber employs over 180 professionals globally.



Contact Information

Financial Intermediary -

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EIB-20250053 AMBER DRAGON UKRAINE INFRASTRUCTURE FUND I