

 Early Warning System

EBRD-56227

InvestEU GUPG MS-C Romania PRS - Libra Internet Bank



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-11-19
Borrower	Libra Internet Bank S.A.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 46.86 million
Project Cost (USD)	\$ 58.57 million



Project Description

According to the Bank's website, the project consists of an uncapped unfunded portfolio guarantee in the amount of up to EUR 40 million, to be provided by the EBRD as an InvestEU implementing partner to Libra Internet Bank S.A. ("LIB"), as an eligible partner financial intermediary ("PFI") in Romania under the InvestEU Green Uncapped Portfolio Guarantee Framework (the "Framework"). The guarantee will cover a newly generated portfolio of loans financing eligible green projects related to buildings or sustainable transport. The Project benefits from partial first loss risk cover from the European Union under the InvestEU Fund.

The Project will bridge the funding gap for sustainable energy investments in the country and support the resilience of a local commercial bank and expand its green lending capacity. It will further support Romania's national green economy objectives and the EBRD's green economy transition priorities in Romania.



Early Warning System Project Analysis

Categorised FI (ESP 2024). Libra Internet Bank (LIB), a previous EBRD client, will on-lend for eligible subprojects in energy efficiency, renewable energy in buildings, and sustainable transport, which are expected to present low to medium environmental and social (E&S) risks due in part to a cap on subproject size. The main E&S risks relate to LIB's capacity to implement its Environmental and Social Management System (ESMS), construction-related nuisances (dust, noise, waste), and occupational health and safety.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An uncapped unfunded portfolio guarantee in the amount of up to EUR 40 million, to be provided by the EBRD as an InvestEU implementing partner to the client.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Libra Internet Bank S.A.](#) (Financial Intermediary)



Private Actors Description

Libra Internet Bank is a mid-size bank with 11th position in the Romanian banking sector holding 1.44% of total assets as of end-2024. Established in 1996, the bank has been majority-owned since 2003 by New Century Holdings (NCH, US) through Broadhurst Investment Limited (Cyprus), holding a combined 93.8% stake. The remaining 6.2% is held by minority shareholders.



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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project.

If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>